



MAGIC
Marathwada Accelerator for Growth
& Incubation Council

Memorandum of Understanding (MoU)/Partnership deed document

Between
Marathwada Accelerator for Growth and Incubation Council & Maharashtra Institute of Technology, Aurangabad

This MoU is to lay down the structure of partnership between Marathwada Accelerator for Growth and Incubation Council (hereby referred to as MAGIC) and Maharashtra Institute of Technology, Aurangabad (hereby referred to as MIT). MAGIC will screen the innovative startup ideas to setup enterprises by providing structured mentoring support. MAGIC will offer mentoring support and build strategies to create start-up eco-system in Marathwada Region.

About MIT Aurangabad

Gramaudyogik Shikshan Mandal (GSM), Aurangabad, Maharashtra, India is the parent trust (Organization) established in 1975. Maharashtra Institute of Technology (MIT) was established in 1982. MIT offers wide range of courses for graduation and post graduation level in faculty of Engineering & Technology. The institute is affiliated to Dr. Babasaheb Ambedkar Marathwada University, Aurangabad and is approved by AICTE, Delhi and DTE Maharashtra. MIT has developed strong linkages between industry, government & non government organization. MIT is a pioneer in establishing mutually beneficial triangular partnership among academic institutions, industry and government organizations. MIT has been associated with hundreds of companies for imparting training to the students and their placement. It also provides solutions to live problems and works on research projects of industries.

About CMIA

Chamber of Marathwada Industries and Agriculture (hereinafter referred to as 'CMIA') which is the APEX Industrial Association having it's Registered Office at Bajaj Bhawan, P-2, MIDC Area, Station Road, Aurangabad; duly represented by its President Mr. Prasad Laxmikant Kokil. CMIA has taken new initiative to promote entrepreneurship and nurture

second generation of entrepreneurs in Marathwada Region; in this direction CMIA has started Incubation Centre called Marathwada Accelerator for Growth and Incubation Council (MAGIC).

MAGIC has set up a platform to,

- Set up innovative concepts and programs for entrepreneurship development, as well as industry-academia interactions.
- Enable start-ups/students to explore starting their own venture, through a vibrant synergy between Industry and Academia Collaboration.
- Bring relevant technology to nurture the regional industrial growth.
- Provide continuous mentoring support for the start-ups and students in the relevant areas of entrepreneurship.

Programs

MAGIC will be responsible for planning, strategizing and teaching programs at MIT Aurangabad. The program list for 2018-2019 consists of, but not limited to the following

- 2-day Weekend Entrepreneurship Programs
- Design Thinking workshops
- IMPACTATHON (Hackathons)
- Theme specific Innovation programs in collaboration with Chamber partners
- Training for Investors Pitch for existing start-ups
- Rural Youth and Female focused Start-up programs
- 1 week Start-up Bootcamp and learning how to pitch to investors for your start-up ideas

Operations

Programs

MIT Aurangabad will be responsible for providing the infrastructure for running the MAGIC sessions. We will need access to high-speed internet and a projector besides the basic facilities provided at the MIT Aurangabad. MAGIC and MIT Aurangabad will create a small board of advisors that meet once quarterly (using video conferencing) to share the progress and setting goals for MIT Aurangabad. MAGIC will take care of meeting strict quality requirements for all the programs and will be directly responsible for running and managing all programs at MIT Aurangabad. Based on the calendar of events, listed out on

MAGIC website and digital media publications, 10-12 programs a year will be directly carried out by MAGIC by Mentors/Experts with additional faculties from outside Aurangabad. From time-to-time guest lecturers and experts will be invited.

Post Program Support and Mentorship; MAGIC will design activities and create a strategy for MIT Aurangabad to continue the supporting the participants post program. This activity will be designed keeping in mind the annual programming calendar and the mentorship access provided through the vast network of MAGIC by CMIA.

Student recruitment for programs MIT Aurangabad will be directly overseeing the responsibility of engaging local educational institutions, stakeholders to invite students for the workshops. Marketing using press release, blogs and social media will be a shared responsibility. MIT Aurangabad will help us connecting to local colleges and universities and also possibly attract more students engaging with our programs. MAGIC with support such activities in its full capacity through guest talks and lectures.

Press and Media

Both, MAGIC and MIT Aurangabad will create a shared press release for distribution. This will clearly highlight the foundation of the relationship on how we are on path for making MIT Aurangabad a center of excellence in entrepreneurship and innovation in the Marathwada region.

Further Goals (to be added by MIT Aurangabad)

1. Building a fund pool for start-ups at MIT Aurangabad
2. MIT Aurangabad will recommend MAGIC programs to colleges from 8 districts of Marathwada and Tehsils that are under the umbrella of AICTE/UGC
3. Building a program that extends beyond Aurangabad
4. A formal coalition and network of industry mentors, universities and investors

Key people and management

Mr. Prasad Kokil - CMIA

Mr. Ashish Garde - CMIA

Dr. Santosh Bhosle – MIT Aurangabad

Proposed Launch Date

30th June, 2018

Project Administration

For this MOU, MIT Aurangabad designates its Project Manager as:

Name: Dr. Prashant M. Ambad

Email: prashant.ambad@mit.asia




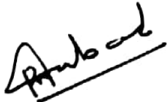
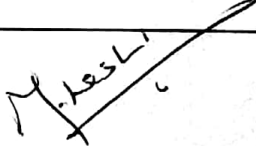
Phone: 9422708028

For this MoU, MAGIC designates its Project Manager as:

Name: Mahesh Kattale

Email: magicAurangabad@gmail.com

Phone: +91 9448154063

Signed for and on behalf of MIT AURANGABAD	Signed for and on behalf of MAGIC
 Name: Dr. Santosh Bhosle Designation: Principal, Maharashtra Institute of Technology, Aurangabad Date: 30 th June, 2018 	 Name: Mr. Prasad Kokil Designation: President, CMIA Director, MAGIC Date: 30 th June, 2018
 Dr. Prashant M. Ambad Project Manager	 Mr. Mahesh Kattale Project Manager