

G. S. Mandal's

Maharashtra Institute of Technology, Aurangabad

(An Autonomous Institute)

END SEMESTER EXAMINATION

First Year MBA -April/May 2022

Course Code : MBA120

Course Name : Legal Aspects of Business

Duration : 2 Hrs

Max. Marks : 50

Date : 20/04/2022

Instructions :

- i) All questions are compulsory
- ii) Assume suitable data wherever necessary and clearly state it
- iii) Figures to the right indicate full marks
- iv) Use of Simple Calculator is allowed

	Questions	Marks	CO	BL
Q. 1	Answer any 5 out of 8 (2 Marks each) (Cognitive Ability – Remembering)			
a)	What are the essentials of a valid contract?	2	1	2
b)	State the special rules for cheque and drafts.	2	1	2
c)	State the characteristic feature of a company.	2	1	2
d)	What is a government company?	2	1	2
e)	What are the health provisions under the Factories Act?	2	1	2
f)	State the difference between lockout and closure.	2	1	2
g)	What are the incidences of CST?	2	1	2
h)	What is income tax? What is an assessment year?	2	1	2
Q. 2	Answer any 2 out of 3 (5 Marks Each) (Cognitive Ability - Understanding)			
a)	What is a contract of sale of goods? Discuss the essential characteristics of a contract of sale of goods?	5	1	2
b)	Explain the nature and requisites of negotiable instruments Act 1881.	5	2	2
c)	Explain the essential characteristics of a valid contract.	5	2	2
Q. 3	Solve/Answer Any one (10 Marks Each) (Cognitive Ability - Applying)			
a)	Write a brief note on Breach of contract.	10	2	1
b)	Write a brief note on Conditions and Warranties under the Sales of goods Act 1930.	10	3	3
Q. 4	Solve/Answer Any one (10 Marks Each) (Cognitive Ability - Analyzing)			
a)	Describe briefly the procedure for registration of trade marks, copy rights and patents.	10	3	3
b)	Define Information Technology Act 2000.	10	3	3
Q. 5	Solve/Answer Any one (10 Marks Each) (Cognitive Ability – Evaluating/Creating)			
a)	Trace out the cyber crimes, and how does IT Act 2000 control these cyber crimes.	10	4	1
b)	Explain the role and functions of Consumer Protection Act in maintaining the consumerism.	10	4	1