

G. S. Mandal's  
**Maharashtra Institute of Technology, Aurangabad**  
 (An Autonomous Institute )  
**MAKE-UP EXAMINATION**  
**First Year MBA -April/May 2022**

Course Code : MBA120

Course Name : Legal Aspects of Business

Duration : 2 Hrs

Max. Marks : 50

Date : 12/05/2022

**Instructions:**

1. Question no. 1 answers any 5 out of 8.
2. Question no.2 answers any 2 out of 3.
3. Question no 3, 4, 5 answer any 1 out of 2.
4. Use of Simple Calculator is allowed
- 5.

Q.No.	Sub Q. No.	Questions	Marks
1	a)	Define the term 'Contract'.	2
1	b)	State the term of 'Company'.	2
1	c)	Explain about free consent in I.C.A..	2
1	d)	Enlist the rights of unpaid seller.	2
1	e)	Define the bill of exchange.	2
1	f)	List down the types of company.	2
1	g)	Explain the composition of 'State Commission'.	2
1	h)	Describe the term of 'Digital Signature'.	2
2	a)	Briefly classify the types of contract.	5
2	b)	Describe the difference between condition and warranty under sale of goods act.	5
2	c)	Briefly state the consumer 'redressal machinery' under C.P.A.	5
3	a)	Define the 'noting and protesting' & exhibit it with a suitable illustration.	10
3	b)	Discuss the application of copyright facts with respect to Bollywood industry.	10
4	a)	Analysis the Valid, voidable & void contracts. Illustrate it & explain how voidable contract may convert into valid contract & void contract.	10

4	b)	Examine the provisions of M.O.A. & A.O.A. under company act.	10
5	a)	X, minor borrows Rs.5000/- from Y for which he executes a promissory note in favour of Y. After becoming a major, X executes a fresh promissory note in settlement of the first promissory note in favour of Y for Rs. 5000/-. Can Y file suit? Or recover money. Justify your stand & state the provisions of respective acts.	10
5	b)	Shital purchased a book from Satish book stores. While reading the book, she found that ten pages were missing. She approached the book seller and complained about the missing pages. The seller promised that if the publisher was ready to change the book, he would change the same. After one week, the seller informed Shital that the publisher had refused to change the book. Where can Shital file a complaint against the seller of the book? Give reason in support of your answer & state the provisions of respective acts.	10