

G. S. Mandal's  
**Maharashtra Institute of Technology, Aurangabad**  
 (An Autonomous Institute )  
**MAKE-UP EXAMINATION**  
**First Year MBA -April/May 2022**

Course Code : MBA103

Course Name : Economic Ana .for Bus. Decesions

Duration : 2 Hrs

Max. Marks : 50

Date : 06/05/2022

**Instructions :**

- i) All questions are compulsory
- ii) Assume suitable data wherever necessary and clearly state it
- iii) Figures to the right indicate full marks
- iv) Use of Simple Calculator is allowed

Questions		Marks	CO
<b>Q. 1</b>	<b>Define the following terms (Answer any 5 out of 8 (2 Marks each))</b>		
a)	Monetary Policy.	2	1
b)	National Income.	2	1
c)	Oligopoly.	2	1
d)	Investment Function.	2	1
e)	Business Cycle.	2	1
f)	Pricing.	2	1
g)	Final Goods.	2	1
h)	Economic Decisions.	2	1
<b>Q. 2</b>	<b>Short Answer Questions (Answer any 2 out of 3 (5 Marks each))</b>		
a)	Define demand and explain various types of demand.	5	2
b)	Write a brief note on the laws of returns to scale.	5	2
c)	Explain the concept of Multiplier.	5	2
<b>Q. 3</b>	<b>Long Answer Questions (Solve/Answer Anyone (10 Marks))</b>		
a)	What are the objectives of demand analysis from the managerial decisions point of view?	10	3
b)	What is Break Analysis? Explain the applications of Break-Even Analysis for business decisions?	10	3
<b>Q. 4</b>	<b>Long Answer Questions (Solve/Answer Anyone (10 Marks))</b>		
a)	Explain the uses of National Income data.	10	4, 5
b)	Explain different pricing methods in detail.	10	4, 5
<b>Q. 5</b>	<b>Long Answer Questions (Solve/Answer Anyone (10 Marks))</b>		
a)	Economic Analysis for Business Decisions may be viewed as economics applied to the problem at the level of firms. Discuss.	10	6
b)	Define perfect competition? Explain the price-output determination under perfect competition?	10	6