G. S. Mandal's

Maharashtra Institute of Technology, Aurangabad

(An Autonomous Institute) END SEMESTER EXAMINATION

First Year MBA -April/May 2022

Course Code: MBA101

Course Name: Managerial Accounting

Duration: 2 Hrs

Max. Marks: 50

Date: 5/04/2022

Instructions:

- i) All questions are compulsory
- ii) Assume suitable data wherever necessary and clearly state it
- iii) Figures to the right indicate full marks
- iv) Use of Simple Calculator is allowed

	Questions	Marks	CO	BL							
Q. 1	Answer any 5 out of 8 (2 Marks each) (Cognitive Ability - Remembering)										
a)	Define: Accounting?	2	1	1							
b)	What is Inventory?	2	1	1							
c)	What is Invoice?	2	1	1							
d)	What is Vouchers?	2	1	1							
e)	Who are Debtors?	2	1	1							
f)	Recall the difference between Sales Inward and Sales Outward?	2	1	1							
g)	List four accounting concept?	2	1	1							
h)	Define Contribution?	2	1	1							
Q. 2											
a)	What do you mean by Trading Account? Give the proforma of	5	2	2							
	Trading Account and Explain why it is prepared										
b)	Explain the advantage and disadvantage of Standard Costing?	5	2	2							
c)	Differentiate between Management Accounting and Financial	5	2	2							
,	Accounting	3									
Q. 3	Solve/Answer Any one (10 Marks Each) (Cognitive Ability - Applying)										
a)	Journalise following transactions in the book of M/s.Ranjan										
	2020 Started Business with cash 60,000										
	Jan 1										
	Jan 2 Opening an account in bank 20,000										
	Jan 9 Purchase goods 9800										
	Jan 13 Sold goods 12,100	10	_	2							
	Jan 19 Purchase goods from shalini 15000	10	3	3							
	Jan 25 Sold goods to sonika 10900										
	Jan 26 Returned goods to shalini 1200										
	Jan 28 Goods returned from sonika 3000										
				_							
b)	Write short note on Direct Material, Direct Wages, Direct Exper	nses/ 10	3	3							

a) The following balance were extracted from the books of Mohan on 31st December 2020	Q. 4	Solve/Answe	er Any one (10 Marks I	Each) (Cogn	itive Ability - Analy	yzing)		
Particular Amt	a)	ł	•	ere extracted	l from the bo	ooks of Mohan on			
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Cash 40 Discount 180 Allowed		Premises	13000	Sales	18000		10	4	4
Cash 40		Bad Debts	80	1	800				
Bank Overdraft		Cash	40	1	180				
Overdraft		Drawing	900	Loan	4000				
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