

COMPUTATION OF FEES FOR ACADMIC YEAR 2015-16 HIGHER & TECHNICAL COURSES

1	Name of the college / Institute	Code	Location	
	Maharashtra Institute of Technology (MIT -T)	DN2113	Aurangabad	
2	a) Approved fee for AY 2014-15	Proposed for AY 2015-16		
	Rs. 73110/-	Rs.	80,100	
	b) Collected fees as per Affidavit	Rs. 73110/-		
	c) Year of recognition by respective council / Government :		
2.1	In case the institute has not submitted its fees approval proposal for 2013-14, the fees collected by it per student	Not Applicable		
3	Whether Undertaking on Stamp Paper Submitted	YES		
4	Computaiton of Final Fees and Development Fee	Expenditure Incured (Rs.)		Expenditure Permitted (Rs.)
		Total	Per Student	For Offical Use Only
4.1.1	Salary Expenditure for the 2013-14 to approved teaching / Non teaching staff. As per DTE/AICTE/PCI/Govt./ University norms	8,00,38,869	34,559	
4.1.2	Salary / Honourium padi to visiting Faculties	32,600	14	
4.1.3	Total Salary Expenditure (4.1.1+4.1.2)	8,00,71,469	34573	
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded, except interest paid on TEQUIP Loan) for 2014-15	4,93,75,803	21,319	
4.2.1	a) Less Income derived by using college property	-	-	
	b) Hostel expenses, if any	-	-	
4.2.2	Total (4.1.3+4.2)-4.2.1)	12,94,47,272	55,893	
4.2.3	10% of 4.2.2 for increase in cost for 2014-15	1,29,44,727	5,589	
4.3	Usage charge for building	a) Regular / First Shift	70,56,000	3,273
		b) Second Shift	5,25,000	
4.4	Depreciation on Other assets at approved rates as on 31/03/2015	a) Regular / First Shift	1,86,64,842	8,059
		b) Regular as well as second shift		
4.5	Total (4.2.2 to 4.4)+4.11.1	16,86,37,841	72814	
4.6	Sanctioned strength in the course run in Academic Year 2014-15 (No) This is to exclude the (TWS) Students	a) Regular / First Shift	2016	
		b) Second Shift	300	
4.7	Actual strength in the course run in Academic Year 2014-15 (No.)	a) Regular / First Shift	1960	
		b) Second Shift	293	

4.8	Controlling strength (No) (Higher of 4.6 & 4.7)	a) Regular / First Shift	2016		
		b) Second Shift	300		
4.9	Tution Fee (4.5 /4.8)		72814	72814	
4.10	Development Fee (10% of 4.9)		7,281	7,281	
4.10.1	Total (4.9+4.10)		80,095	80,095	
4.10.2	Credit for accreditation/NAAC if any 3% or 5% of 4.9		-	-	
4.10.3	Total Fee (4.10.1 to 4.10.2)		80,095	80,095	
		SAY	80,100		
4.11	Additional Expenditure of 6th pay commission if acually paid and not included in 4.1.1	4.11.1			
		Total			
		4.11.2			
		Per Student			

Note : The amount in 4.11.2 is to be collected from all the sturent in the institution.
However for the student admitted in 2015-16, It is already included in their tution fee

Calculation of Depreciation on other assets for AY 2015-16

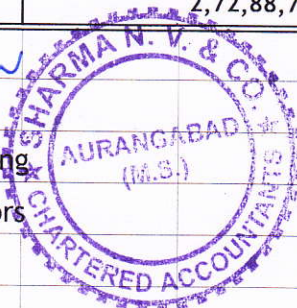
1 Statement of Building Area:

1.1	Total Area Required as per norms	18120 sqm
1.2	Total Area Catual Provided	18120 sqm

2 Calculation of Depreciation on other assets for AY 2015-16

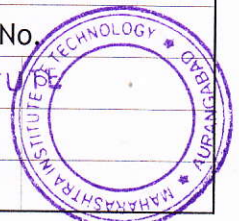
Sr. No.	PARTICULARS	Depreciation permitted as in 31st March, 2014 (Rs.)	Cost of Additions during 2014-15 (Rs.)	Additional Depreciation at approved rates as on 31st March, 2015 (Rs.)	Total Depreciation as on 31st March, 2015 (Rs.)
(a)	(b)	(c)	(d)	(e)	f (c+e)
1	Computer 30%	46,17,623	48,41,722	14,52,517	60,70,140
2	Equipments 12.50%	57,44,639	1,95,12,968	24,39,121	81,83,760
3	Furniture 12.50%	36,59,184	26,31,167	3,28,896	39,88,080
4	Library Books 30%	3,31,996	3,02,887	90,866	4,22,862
TOTAL:		2,72,88,744	2,72,88,744	43,11,400	1,86,64,842

Signature and Seal of the certifying Chartered Accountant and Auditors



Signature and Seal of Head of the institution with Code No.

PRINCIPAL
MAHARASHTRA INSTITUTE
OF TECHNOLOGY
AURANGABAD



Date: 29/06/2015

PLACE :- AURANGABAD